**Clarion Review**

Self-Help

**How to Invest in Gold and Silver: A Complete Guide from an Investor's Viewpoint**
Don Durrett
978-1-4276-5024-5
Four Stars (out of Five)

"I am not an expert on picking gold/silver stocks…but I know enough to help beginners become competent amateurs like myself." A self taught metals investor since 1991, Don Durrett levels with readers about what to realistically expect from *How to Invest in Gold & Silver*, his eleventh book.

The book is written in a straightforward and easy to understand style. Anyone totally new to investing may find some of the topics confusing or difficult to follow. Fortunately, Durrett provides both a glossary and an appendix. Investing terms and concepts are covered in both places so that readers can quickly refer to an unknown term and then flip back to where they were in the text. Durrett also does a good job of identifying low risk and high risk investments so that readers can align their investment methods with their tolerance for risk.

Durrett provides a good example of this in the following statement about the liability of Exchange Traded Funds (ETFs): "Most ETFs do a good job of tracking their underlying assets…However…they do not guarantee a close correlation, and sometimes the correlations are way off."

Despite this downside, Durrett also fully explains the advantages of ETFs. He does this for other gold and silver investing methods as well, including whether to buy physical metals or stock in mining companies of all sizes. He lists both the pros and cons of the different options based on his opinion and the prevailing sentiment amongst the investment community at large. He makes sure to point out when his opinion is in conflict with traditional or popular investment theories.

Overall the book is well written and easy to follow. That said, a careful reader will note a discrepancy between the interior text and the backcover. The chapter on ETFs explains that the acronym stands for Exchange Traded Funds, yet the backcover points to Electronic Trading Funds. There is no other mention in the book of Electronic Trading Funds, so this appears to be

a mistake.

Throughout the book, Durrett assures readers that he can’t guarantee success. He does provide introductory knowledge of various investing strategies and gold and silver investing specifically. Armed with this knowledge, readers will have the opportunity to make large gains in the current precious metals bear market.

*Laura Munion*