

Clarion Review ★★★ ★

BUSINESS & ECONOMICS

Bridging to the Trillions Market: A Simple Guide

Mazlan Abang

PartridgeSingapore (Jul 21, 2014) Softcover \$36.60 (90pp) 978-1-4828-2444-5

This basic introduction to currency trading is easy to understand for the novice.

According to Mazlan Abang, the currency or "forex" market, which involves buying and selling foreign currencies, is "the market with the highest risk." A self-taught currency trader with more than twelve years of experience, he wrote *Bridging to the Trillions Market* to assist new traders in understanding the pitfalls of this form of investing.

Abang begins with a useful overview of the currency market and currency trading. He first covers basic concepts, short- and long-term trading, and other fundamental information that provides solid grounding for the beginning currency trader. He then addresses the qualities a currency trader needs in order to be successful. In addition to needing "courage and passion," the author suggests that currency traders "will not do well if they cannot manage themselves." It is essential, writes Abang, "to manage risk and anger." Abang clearly wants to ensure that the novice fully understands the significant risks associated with currency trading. Next, the book touches on what it takes to get started as a currency trader, including developing methods and strategies for one's own system.

Readers who are committed to becoming currency traders will probably find the chapters on short-term and long-term trading strategies, as well as the chapter titled "The Geometry of Trades," to be of the most interest. Here, Abang uses numerous well-constructed charts to illustrate trading approaches and demonstrate technical analysis techniques.

Bridging to the Trillions Market is a short book that offers only a cursory look at currency trading. It is relatively easy to understand, well designed, and enhanced with charts and explanations that aid in visualizing the concepts discussed by the author. On occasion, the text is not as crisply written as it could be, and there are a few grammatical errors that careful copyediting would have prevented. A more extensive resources section would have been useful; there are only six referenced sources, the newest one being ten years old. The cover illustration of a boy crossing a bridge is not very compelling.

An Internet search will quickly reveal the availability of many sources of information about currency trading, including numerous books written about the subject. As a result, readers are likely to find more comprehensive details about currency trading elsewhere than are included in Mazlan Abang's book. However, for readers who are interested in a brief introduction to this form of trading, *Bridging to the Trillions Market* may be suitable.

BARRY SILVERSTEIN (October 16, 2014)

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